

3. Description of project _____

Anticipated completion date (month and year) _____

Estimated cost of the total project (including all fees) \$ _____

Sources of funding for the project	
Cash available for project	\$ _____
Pledges payable before completion date	\$ _____
Proceeds from sale of property	\$ _____
Other available before completion date	\$ _____
Loan amount requested from:	
Central Texas Methodist Foundation	\$ _____

Date Church will need loan to be funded _____

4. Loan Repayment Plan Complete all that apply:

Capital funds campaign: Date _____ Total pledged or goal \$ _____

Pledges payable after anticipated date of project completion: \$ _____

Total operating budget of the church that will include debt service \$ _____

5. Loan Arrangements

Authorized Contact Person: Person who should receive all correspondence regarding loan application. Please print.

Name: _____ Title: _____

Address: _____

Telephone _____ Fax _____

Email _____

6. Attachments to Loan Application

- _____ Minutes of Charge/Church Conference
- _____ Certificate of Incorporation
- _____ Current year budget and year-to-date financial report
- _____ Previous year financial report
- _____ Copy of deed of church properties
- _____ Contract with Architect/Engineer
- _____ Building plans
- _____ Estimate(s) or bid(s)

7. Prior to Funding the Loan:

Note: Loan costs and fees are to be paid by the church.

- _____ Evidence of Fire and Hazard Insurance with the Foundation named as mortgagagee/loss payee. 80% replacement cost or amount of loan
- _____ Certificate of Builders Risk Insurance
- _____ Land Title Survey with flood plain certification
- _____ Lender's Title Policy
- _____ Contractor's Payment and Performance Bond
- _____ Loan Document Fees

Submitted by:

Reviewed by:

Signature

Title

Senior Pastor